No MO Sales Tax!



No MO Sales Tax

Growing Missouri Bottom Up!

Founded: July, 2013 by Ken Newhouse and Lloyd Sloan

Website: nomosalestax.com Facebook: No MO Sales Tax Twitter: #NoMOSalesTax

The Goal:

Eliminate the state sales tax in Missouri ("before this decade is out")

How fast?

- The sales tax rate for Missouri is 4.225% (Sales taxes are about 25% of state revenues (roughly half as much as income taxes)
- Short-term (step one): Cut the rate by 1% (roughly 5% of state revenues) Measure and refine the plan after two years.
- Long-term (step two): Phase out by cutting 0.5% each year until the sales tax is eliminated. (Freeing business from tax collection will create major gains, but this ONLY happens with total abolition.)

A NEW kind of independent politics!

Every politician says they want to help the working poor, the middle class and families.

The FIRST step OUGHT to be: STOP taxing them!



l've been thinking . . .

Democrats say: help the poor. Republicans say: cut taxes--Shouldn't they BOTH say: Abolish sales taxes?!



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Why No MO Sales Tax?

"Growing Missouri Bottom Up!"

The Facts

Could this work? Five states have no sales taxes: Alaska, Delaware, Montana, New Hampshire, and Oregon



WHY?

- Sales taxes are regressive. The poor and lower incomes carry an unfair weight of the tax burden.
- Sales taxes force businesses to serve as tax collectors for the government.
- As a general rule, taxes depress economic trade and growth; cutting taxes likewise boosts trade and growth. (Property taxes have the least negative impact on economic growth.)
- Eliminating sales taxes in Missouri would especially benefit Kansas City and St Louis area business (nearby people in IL and KS will shop in MO), and to a lesser extent other border regions would also benefit, such as Branson, Joplin, St. Joseph, Hannibal, Cape Girardeau, Sikeston.)
- We believe in BOTTOM-UP tax cuts and TOP-DOWN spending cuts.
 Smaller government while helping the poor. Why not BOTH?

Why not?

The most common objection: How to replace the lost revenue?

There is no single answer; there are several options:

- One solution is simply to cut back on state government, eliminating waste and improving efficiency.
- If other taxes are raised to compensate, several choices also exist. For example, eliminate TIFs and other targeted tax breaks. (Tax cuts should be broad and general, not privileged)
- Lastly, the growth stimulated by the cuts will also compensate.

Written by Lloyd Sloan, Aug-2013, lloyd_sloan@yahoo.com

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